



**MAMBA Alt-doc**

LOAN AMOUNT	FICO	PRIMARY			PRIMARY			SECOND HOME		
		Bank Statement (12/24 Mos)			WVOE <sup>1</sup> / P&L /1099 / ATR <sup>3</sup>			Bank Stmt / ATR <sup>3</sup> / WVOE <sup>1</sup> / P&L / 1099		
		PURCHASE	RATE/TERM	CASH-OUT	PURCHASE	RATE/TERM	CASH-OUT	PURCHASE	RATE/TERM	CASH-OUT <sup>2</sup>
≤ \$1,500,000	≥ 780	90%	85%	80%	80%	80%	80%	80%	80%	75%
	760 - 779	90%	85%	80%	80%	80%	80%	80%	80%	75%
	740 - 759	90%	85%	80%	80%	80%	80%	80%	80%	75%
	720 - 739	90%	85%	80%	80%	80%	80%	80%	80%	75%
	700 - 719	90%	85%	80%	80%	80%	80%	80%	75%	75%
	680 - 699	85%	80%	75%	80%	80%	75%	80%	75%	75%
	660 - 679	85%	80%	75%	80%	80%	75%	80%	75%	70%
	640 - 659	80%	75%	70%	80%	75%	70%	80%	70%	70%
	620 - 639	75%	70%	65%	75%	70%	65%	75%	65%	65%
600 - 619	65%	65%	60%	65%	65%	60%	65%	60%	60%	
\$1,500,000 - \$2,000,000	≥ 780	85%	80%	75%	80%	80%	75%	75%	75%	75%
	760 - 779	85%	80%	75%	80%	80%	75%	75%	75%	75%
	740 - 759	85%	80%	75%	80%	80%	75%	75%	75%	75%
	720 - 739	85%	80%	75%	80%	80%	75%	75%	75%	75%
	700 - 719	85%	80%	75%	80%	80%	75%	75%	70%	70%
	680 - 699	80%	75%	70%	80%	75%	70%	75%	70%	70%
	660 - 679	80%	75%	70%	80%	75%	70%	75%	70%	70%
	640 - 659	80%	75%	70%	80%	75%	70%	75%	65%	65%
	620 - 639	75%	70%	65%	75%	70%	65%	N/A	N/A	N/A
600 - 619	65%	65%	60%	65%	65%	60%	N/A	N/A	N/A	
\$2,000,001 - \$3,000,000	≥ 780	80%	70%	70%	80%	70%	70%	65%	65%	65%
	760 - 779	80%	70%	70%	80%	70%	70%	65%	65%	65%
	740 - 759	80%	70%	70%	80%	70%	70%	65%	65%	65%
	720 - 739	80%	70%	70%	80%	70%	70%	65%	65%	65%
	700 - 719	80%	70%	70%	80%	70%	70%	65%	65%	65%
	680 - 699	80%	70%	65%	80%	70%	65%	N/A	N/A	N/A
	660 - 679	75%	65%	65%	75%	65%	65%	N/A	N/A	N/A
	640 - 659	70%	65%	65%	75%	65%	65%	N/A	N/A	N/A
	< 640	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$3,000,001 - \$3,500,000	≥ 780	75%	70%	65%	75%	70%	65%	N/A	N/A	N/A
	760 - 779	75%	70%	65%	75%	70%	65%	N/A	N/A	N/A
	740 - 759	75%	70%	65%	75%	70%	65%	N/A	N/A	N/A
	720 - 739	75%	70%	65%	75%	70%	65%	N/A	N/A	N/A
	700 - 719	70%	65%	65%	70%	65%	65%	N/A	N/A	N/A
	< 700	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$3,500,001 - \$4,000,000	≥ 780	70%	65%	65%	70%	65%	65%	N/A	N/A	N/A
	760 - 779	70%	65%	65%	70%	65%	65%	N/A	N/A	N/A
	740 - 759	70%	65%	65%	70%	65%	65%	N/A	N/A	N/A
	720 - 739	70%	65%	65%	70%	65%	65%	N/A	N/A	N/A
	700 - 719	65%	65%	65%	65%	65%	65%	N/A	N/A	N/A
	< 700	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

\*\*\*1WVOE - Maximum loan amount: \$1,000,000\*\*\*  
 \*\*\*2LTV > 65% Maximum cash-in-hand \$1,000,000 for loan amounts ≥ \$1,500,000. Maximum cash-in-hand \$500,000 for loan amounts < \$1,500,000\*\*\*  
 \*\*\*2LTV < 65% unlimited cash-in-hand\*\*\*  
 \*\*\*3ATR (Ability To Repay in Full) & Asset Depletion\*\*\*



INFORMATION / REQUIREMENTS	
ELIGIBLE INCOME TYPE	Bank Statements: 12 or 24 Months / 1099 Only: 12 or 24 Months / Profit & Loss (P&L): 12 or 24 Months / WVOE / ATR-in-Full / Asset Depletion
INCOME RESTRICTIONS	Profit & Loss (P&L): Must be prepared by a licensed tax preparer
	WVOE: No FTHB / Primary Residence only / No 2-4 units / Max CLTV 80% / Max Loan Amount \$1,000,000
	ATR (Ability To Repay in Full) & Asset Depletion: Max CLTV 80% Purchase / Max CLTV 75% (Rate & Term and Cash out)
LOAN AMOUNT	1 Year Self Employed: Min FICO 640 /Max CLTV 80% (Purchase and Rate & Term) / Max CLTV 65% (Cash out)
INTEREST ONLY	Maximum Loan Amount: \$4,000,000
PERMANENT RESIDENTS	Interest Only Loan Amounts: Minimum Loan Amount: \$250,000 / Maximum Loan Amount: \$3,000,000 / Minimum FICO 640
	If Loan Amount < \$200,000, Max CLTV 80% (Purchase) / Max CLTV 75% (Rate & Term and Cash out) / Minimum FICO 640
NON-PERM RESIDENTS	Permanent Residents: Must have an unexpired PRA ID and SSA Card/SSA89
	Non-Permanent Resident: Must have an unexpired EAD or valid VISA
	Maximum Loan Amount: \$1,500,000

ITIN - Credit Score Required	Maximum Loan Amount: \$1,000,000 / Minimum FICO 640		
	FICO $\geq$ 700: Maximum CLTV 75% (Purchase) / Maximum CLTV 70% (Rate & Term and Cash out)		
	FICO $\geq$ 660 - 699: Maximum CLTV 70% (Purchase) / Maximum CLTV 65% (Rate & Term and Cash out)		
	FICO $\geq$ 640 - 659: Maximum CLTV 65% (Purchase) / Maximum CLTV 60% (Rate & Term and Cash out)		
INELIGIBLE STATES	AK, IA, MA, MS, NY, ND, RI, SD, WV, US TERRITORIES		
DECLINING MARKET	Reduce CLTV by 5% from FICO/CLTV matrix		
	Maximum Loan Amount: \$750,000		
RURAL / UNIQUE PROPER	Maximum CLTV 75% (Purchase) / Maximum CLTV 70% (Rate & Term) / Maximum CLTV 65% (Cash out)		
	Minimum FICO 680		
NON-WARRANTABLE CONDO	Maximum CLTV 80% (Purchase) / Maximum CLTV 75% (Rate & Term and Cash out)		
	Florida properties: Reduce CLTV by 5% from FICO/CLTV matrix		
Condotel	Maximum CLTV 75% (Purchase) / Maximum CLTV 70% (Rate & Term) / Maximum CLTV 65% (Cash out)		
	Florida properties: Reduce CLTV by 5% from FICO/CLTV matrix		
2 - 4 Units	Maximum CLTV 85%		
RESERVES	CLTV $\leq$ 75%: No Reserve Requirements		
	CLTV $\leq$ 85%: 6 Months		
	CLTV $>$ 85%: 12 Months		
	FICO $<$ 620%: 12 Months		
TRADELINES	Applicants with scores from 3 repositories, acceptable with no tradeline overlay		
	Applicants with 2 or fewer scores the following overlays apply:		
	<ul style="list-style-type: none"> <li>• 2 tradelines &amp; 24 month history, acceptable with no tradeline overlay</li> <li>• 3 tradelines &amp; 12 month history, acceptable with no tradeline overlay</li> </ul>		
	Applicants with 1 score: Maximum CLTV 65%		
ESCROW WAIVER	Maximum Loan Amount: \$1,500,000		
<b>HOUSING HISTORY</b>			
Housing History	1X30X12	0X60X12	0X90X12
Max LTV/CLTV: Purchase	80%	75%	65%
Max LTV/CLTV: Refinance	75%	70%	65%
Max Loan Amt:	No restriction	No restriction	No restriction
<b>BANKRUPTCY / FORECLOSURE</b>			
BANKRUPTCY / FORECLOSURE	$\geq$ 36 Months	24 - 35 Months	12 - 23 Months
Max LTV/CLTV: Purchase	No restriction	80%	65%
Max LTV/CLTV: Refinance	No restriction	75%	65%
Max Loan Amt:	No restriction	No restriction	No restriction
<b>SHORT SALE / DEED-IN-LIEU / MODIFICATION</b>			
SHORT SALE / DEED-IN-LIEU / MODIFICATION	$\geq$ 24 Months	12 - 23 Months	$<$ 12 Months
Max LTV/CLTV: Purchase	No restriction	80%	75%
Max LTV/CLTV: Refinance	No restriction	75%	70%
Max Loan Amt:	No restriction	No restriction	No restriction



**PANTHER Owner Occupied Alt-doc**

**Maximum LTV/CLTV - Primary Residence**

LOAN AMOUNT	FICO	Full Doc		Bank Statement		1099		P&L Only		WVOE / Asset Depletion		
		Purch / R&T	Cash-out	Purch / R&T	Cash-out	Purch / R&T	Cash-out	Purch / R&T	Cash-out	Purch / R&T	Cash-out	
≤ \$1,000,000	≥ 720	90%	80%	90%	80%	90%	80%	80%	75%	80%	75%	
	700 - 719	90%	80%	90%	80%	90%	80%	80%	75%	80%	75%	
	680 - 699	90%	80%	90%	80%	90%	80%	80%	70%	75%	70%	
	660 - 679	80%	75%	80%	75%	80%	75%	75%	70%	75%	70%	
	640 - 659	80%	70%	80%	70%	80%	70%	N/A	N/A	N/A	N/A	
	620 - 639	80%	70%	80%	70%	80%	70%	N/A	N/A	N/A	N/A	
\$1,000,001 - \$1,500,000	≥ 720	90%	80%	90%	80%	90%	80%	80%	75%	80%	75%	
	700 - 719	90%	80%	90%	80%	90%	80%	80%	75%	80%	75%	
	680 - 699	85%	75%	85%	75%	85%	75%	75%	70%	75%	70%	
	660 - 679	80%	75%	80%	75%	80%	75%	75%	65%	75%	65%	
	640 - 659	70%	65%	70%	65%	70%	65%	N/A	N/A	N/A	N/A	
	620 - 639	70%	65%	70%	65%	70%	65%	N/A	N/A	N/A	N/A	
\$1,500,001 - \$2,000,000	≥ 720	90%	80%	90%	80%	90%	80%	80%	70%	70%	65%	
	700 - 719	85%	75%	85%	75%	85%	75%	80%	70%	70%	65%	
	680 - 699	80%	70%	80%	70%	80%	70%	75%	65%	70%	65%	
	660 - 679	75%	65%	75%	65%	75%	65%	75%	65%	70%	65%	
	640 - 659	65%	N/A	65%	N/A	65%	N/A	N/A	N/A	N/A	N/A	
	\$2,000,001 - \$2,500,000	≥ 720	80%	75%	80%	75%	80%	75%	80%	70%	70%	65%
700 - 719		75%	65%	75%	65%	75%	65%	75%	65%	70%	65%	
680 - 699		75%	65%	75%	65%	75%	65%	70%	65%	70%	65%	
660 - 679		70%	65%	70%	65%	70%	65%	70%	65%	70%	65%	
\$2,500,001 - \$3,000,000		≥ 720	75%	70%	75%	70%	75%	70%	70%	65%	70%	65%
		700 - 719	75%	65%	75%	65%	75%	65%	70%	65%	70%	65%
	680 - 699	70%	65%	70%	65%	70%	65%	70%	65%	70%	65%	
	\$3,000,001 - \$3,500,000	≥ 720	70%	55%	70%	55%	70%	55%	N/A	N/A	N/A	N/A
		700 - 719	70%	55%	70%	55%	70%	55%	N/A	N/A	N/A	N/A
		\$3,500,001 - \$4,000,000	≥ 720	70%	50%	70%	50%	70%	50%	N/A	N/A	N/A

**INFORMATION / REQUIREMENTS**

WARRANTABLE CONDO	Purchase / Rate & Term: 90% LTV	Cash-out: 80% LTV	
NON-WARRANTABLE CONDO	Purchase / Rate & Term: 85% LTV	Cash-out: 80% LTV	
CONDOTEL	Purchase / Rate & Term: 85% LTV	Cash-out: 75% LTV	Maximum Loan Amount: \$2,500,000
2-4 UNITS	Purchase / Rate & Term: 85% LTV	Cash-out: 80% LTV	
MODULAR	Purchase / Rate & Term: 90% LTV	Cash-out: 80% LTV	
RURAL	Purchase / Rate & Term: 80% LTV	Cash-out: 70% LTV	
CASH-OUT	Unlimited cash-out ≤ 65% LTV      Maximum \$1,000,000 > 65% LTV Cash-out may be used to satisfy requirement		
FTHB W/ RENTAL HISTORY	Minimum FICO: 640		
FTHB WITHOUT RENTAL HISTOR	Minimum FICO: 680		
	Minimum FICO: 660		
INTEREST ONLY	Minimum FICO: 640		
	Maximum 90% LTV		
APPRAISAL	Loan amounts > \$2,000,000 = Two Full Appraisals		
	Loan amounts < \$2,000,000 = 1 Full Appraisal + AVM or FNMA CU Risk score of 2.5 or less		
	2nd Full Appraisal required if AVM Confidence Score is below 90%		
COMPLIANCE	All 1 unit investor appraisals require form 1007 Single Family Comparable Rent Schedule		
COMPLIANCE	Impounds required on LTV > 80% or HPML loans		
CREDIT	3 tradelines reporting for 12+ Months or 2 tradelines reporting for 24+ Months all with activity in the last 12 Months. If borrower has 3 credit scores, the min tradeline requirements are met		
INVESTOR HISTORY	Borrower must have a housing history for all investor products		

**HOUSING HISTORY**

Housing History	1X30X12	0X60X12	0X90X12
Max LTV/CLTV	No restriction	Reduce by 5%	Reduce by 20%

**CREDIT EVENT SEASONING**

FC / SS / DIL	≥ 36 Months	≥ 24 Months	≥ 12 Months
Max LTV/CLTV: Purchase	No restriction	Reduce by 5%	Reduce by 15%
Bankruptcy	≥ 36 Months	≥ 24 Months	≥ 12 Months
Max LTV/CLTV: Purchase	No restriction	Reduce by 5%	Reduce by 5%